

Angloplat, IFM in chromite deal

MOOINOI - International Ferro Metals (IFM) has entered into a R150 million agreement with Anglo Platinum's subsidiary, Rustenburg Platinum Mines (RPM) for the supply of chromite to feed its two furnaces for the next decade, the online publication, Mining Weekly reported last week.

According to the CEO of IFM, David Kovarsky the new source of chromite supply would reduce input costs and enable the company to better leverage the improving ferrochrome market conditions. He said IFM would pay about R150 million from its existing

cash facilities towards the construction of a chrome retreatment plant to treat the tailings arising from RPM's UG-2 Concentrator. The plant would primarily be used to extract chromite from the tailings.

on lowering costs and increasing production capacity," Kovarsky said.

While the plant, located about 50km from IFM's Buffelsfontein operation, would be owned, maintained and operated by RPM, IFM would be entitled to 15 000 tonnes of chromite per month at no further cost, other than transportation costs. This will represent almost 30% of IFM's current concentrate requirements and the effective cost of the concentrate would be significantly below the company's in-house mining cost. "This agreement and the start-up of the cogeneration plant expected in the second half of the year, illustrate management's focus

The contract would run over ten years from the start of the project, but it is estimated that IFM would only receive concentrate for about nine years, since the company would only be entitled to the chromite supply after the commissioning of the plant. Construction is expected to commence in June this year, with commissioning expected to follow in about a year's time.

South Africa produces about 44% of the world's supply of chromite. Ferrochrome is derived from chromite, which is an essential ingredient in stainless steel production. Stainless steel consists on average of 18% chrome.

Belastingbetalers weer byeen

RUSTENBURG - Die tweede openbare vergadering van die Rustenburgse Belastingbetalersvereniging vind op Donderdag, 25 Maart, by die sportgronde van die Laerskool Proteapark in Soetdoringlaan Rustenburg plaas.

besikbaar wees.

Vir meer besonderhede kan daar intussen met die voorsitter, mnr Johan Schoeman, by tel (014) 591-9200 of 082-455-7539 of die sekretaris - mnr Johan de Klerk - by 082-891-3912 in verbinding getree word.

Alle belangstellendes word aangemoedig om dié belangrike vergadering by te woon en om saam te werk sodat daar 'n verskil bewerkstellig kan word in soverre dit dienslewering deur die Rustenburgse Munisipaliteit betref.

Soos uit die eerste openbare vergadering in die Ou Stadsaal vroeg in Januarie duidelik na vore gekom het, is daar baie sake wat reggestel sal moet word. 'n Beroep is op alle belastingbetalers gedoen om by die Belastingbetalersvereniging betrokke te raak. "Dit is belangrik dat elkeen sy gewig by ons ingooi. Ons kan nie bekostig om agteroor te sit of vir ander te wag om die leiding te neem nie", was dié vereniging se boodskap aan Rustenburgers vroeër vandeeweek.

Die bestuur van Rustenburg se onlangs-herleefde Belastingbetalersvereniging hoop om tydens dié openbare vergadering (25 Maart) onder meer terugvoer te gee oor die uitslag van die vergadering wat op 10 Maart met Rustenburg se Munisipale Betuurder - mnr Andries Boshoff - gehou is. Die Belastingbetalersvereniging is vol hoop dat net goeie dinge uit hierdie

ontmoeting met mnr Boshoff sal spruit en veral dat 'n goeie verstandhouding met die munisipale bestuurder gesluit kon word.

Belastingbetalers is versoek om hul sitplekke voor 18:00 op die pawiljoen van die Laerskool Proteapark se rugbyveld in te neem sodat die vergadering nie later nie as 18:00 kan begin.

Worsrolletjies sal deur die skool te koop aangebied word en almal word genooi om 'n rukkietjie te vertoef en saam te eet. Aansoekvorms om lidmaatskap van die Rustenburgse Belastingbetalersvereniging sal ook by die geleentheid

Rustenburg Belasting Betalers Vereniging (RBBV)

www.rbbv.co.za - registrasie@rbbv.co.za

Publieke Vergadering

Plek: Laerskool Proteapark Rugbyveld Soetdoring Laan

Datum: Donderdag, 25ste Maart 2010

Tyd: 18H00 (Vergadering begin stiptelik om 18H00)

Alle Belasting Betalers welkom, nooi almal. Aansoekvorms beskikbaar by die vergadering.

"As jy 'n verskil wil maak in ons dorp dan moet jy die vergadering bywoon"

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For further information and bookings:
Stephanie 072 270 2300 - Stephanie@modena.co.za or

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